

SINGAPORE LAUNCHES SECOND REQUEST FOR PROPOSALS FOR HIGH QUALITY CARBON CREDITS

1. The Ministry of Trade and Industry (MTI) is calling for proposals for high quality carbon credits from countries that have signed Implementation Agreements with Singapore (list in [Annex A](#)). The carbon credits must be compliant with the Article 6 of the Paris Agreement and will be used to meet Singapore's Nationally Determined Contribution (NDC) under the Paris Agreement.
2. International cooperation under Article 6 of the Paris Agreement provides an effective pathway for alternative-energy disadvantaged countries like Singapore to achieve their decarbonisation targets, alongside other mitigation efforts. The development of projects that generate Article 6 carbon credits also hold significant potential to unlock new economic opportunities. Singapore is home to a growing ecosystem of over 150 companies active in the carbon services and trading sector, operating in areas including carbon project financing, trading, verification, and legal advisory. These companies stand to benefit as domestic and international demand increases the use of carbon credits.
3. This is Singapore's first request for carbon credits from both technology-based projects and nature-based projects.¹ In diversifying the project types in this Request for Proposals (RFP), Singapore seeks to advance a wider range of emissions reduction and removal efforts, which can deliver valuable co-benefits such as biodiversity conservation, improved air quality, and enhanced energy security.
4. The RFP will be conducted in two stages. The first stage is a **Pre-Qualification for the supply of Article 6 carbon credits**. Parties that meet the criteria will be invited to participate in the second stage, where they will submit detailed project proposals for evaluation. The RFP documents are published on Singapore's Government Electronic-Business (GeBIZ) portal.
5. Please visit [GeBIZ](#) for more details on the RFP (See [Annex B](#) for RFP process). Interested parties are invited to submit their applications by Friday, 16 January 2026, 1600hrs SGT.

**MINISTRY OF TRADE AND INDUSTRY
SINGAPORE**

31 October 2025

¹ In September 2025, Singapore awarded contracts for 2.175 million tonnes of high-quality nature-based carbon credits from four projects in Ghana, Paraguay, and Peru.

Annex A: List of countries that have signed Article 6 Implementation Agreements with Singapore

Annex B: RFP Process

For media queries, please contact:

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**List of countries that have signed
Article 6 Implementation Agreements with Singapore²**

1. Bhutan
2. Chile
3. Ghana
4. Mongolia
5. Papua New Guinea
6. Paraguay
7. Peru
8. Rwanda
9. Thailand
10. Vietnam

² More details available at (www.carbonmarkets-cooperation.gov.sg).

Request for Proposals Process

